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OXG-1307

Copy 2 of 4

16 February 1961

MEMORANDUM FOR: Chief, Development Branch, DPD

SUBJECT : Preliminary Forecast of Cost Overrun on
P & E Contract PR-8200 (Project OXCART)

25X1A 1. Mr. Charles Hall of P & E, by telecon this date, advised
25X1A that a preliminary estimate of the overall cost of performing
Contract No. PR-8200 for the OXCART Camera indicates a total cost
overrun of [REDACTED] Of this total overrun, an
additional [REDACTED] will be required to fund the
contract to 30 June 1961.

2. P & E is preparing detail figures of the contemplated
overrun and will visit Headquarters in the near future to discuss
this matter.

25X1A

25X1A

[REDACTED]
Chief, Contracts Branch, DPD

cc: [REDACTED]

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